

## CASH MANAGEMENT

### COMPANY PROFILE

ESTABLISHED

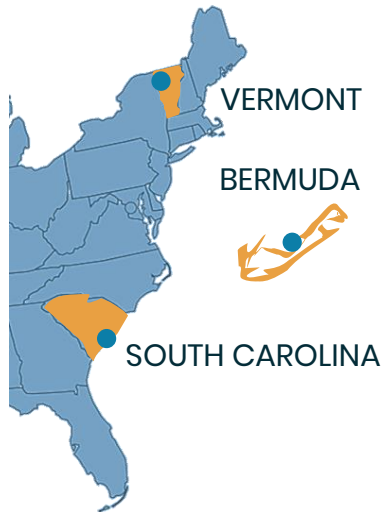
1992 

 **100%**  
EMPLOYEE OWNED

CAPTIVE AUM & ADVISEMENT†

**\$4.42 BLN** 


### OFFICES



### CONTACT US

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†CAPTIVE ASSETS UNDER MANAGEMENT AND ADVISEMENT. ASSET DATA INCLUDES ESTIMATES PROVIDED BY 3RD PARTY SOURCES THAT ARE SUBJECT TO CHANGE. PERFORMA WILL REPORT FINAL RECONCILED ASSETS UPON REQUEST.

### STRATEGY OVERVIEW

THIS IS AN ACTIVELY MANAGED STRATEGY THAT SEEKS LONG-TERM CAPITAL APPRECIATION, INCOME GENERATION AND DAILY LIQUIDITY BY INVESTING IN VARYING SHORT-TERM, LOW-RISK FIXED INCOME SECURITIES (U.S. TREASURIES/AGENCIES, COMMERCIAL PAPER, STRUCTURED PRODUCTS AND OVERNIGHT DEPOSITS). PORTFOLIOS IN THIS STRATEGY TYPICALLY HAVE AN AVERAGE CREDIT QUALITY RATING OF A-1 AND ARE MEASURED AGAINST THE BOFA MERRILL LYNCH 0-3 MONTH U.S. TREASURY BILL INDEX.

### SUMMARY STATISTICS

	REP ACCT <sup>1</sup>	INDEX <sup>2</sup>
CREDIT QUALITY	A-1	AAA
YIELD TO MATURITY	0.40%	0.14%
WEIGHTED AVERAGE MATURITY	28 DAYS	58 DAYS

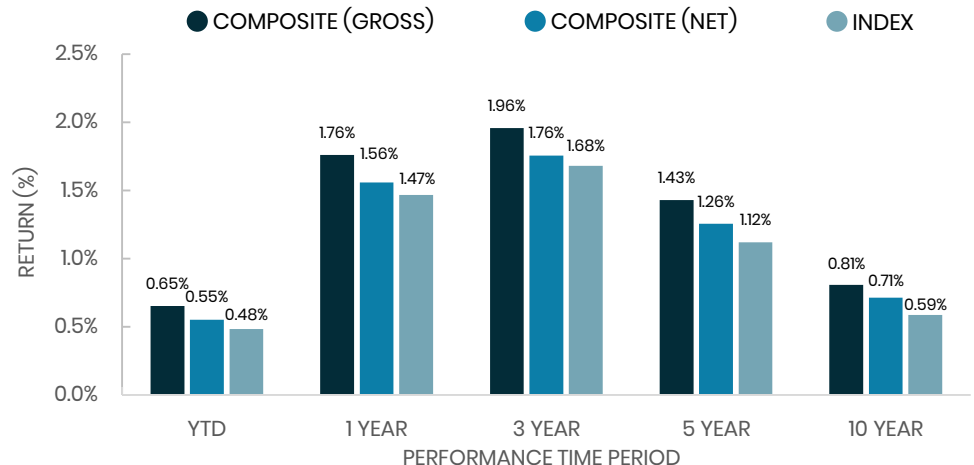
SECTOR ALLOCATION	REP ACCT <sup>1</sup>	INDEX <sup>2</sup>
U.S. GOVT & AGENCY	0.0%	100.0%
MUNICIPAL/VRDN	0.0%	0.0%
COMMERCIAL PAPER	51.2%	0.0%
STRUCTURED PRODUCT <sup>3</sup>	37.9%	0.0%
CASH & OVERNIGHT DEPOSITS	10.9%	0.0%
TOTAL	100.0%	100.0%

DAYS TO MATURITY	REP ACCT <sup>1</sup>
CASH	0.1%
1 TO 30 DAYS	66.2%
31 TO 60 DAYS	19.1%
61 TO 180 DAYS	14.6%
181+ DAYS	0.0%
TOTAL	100.0%

<sup>1</sup> REPRESENTS THE PORTFOLIO STATISTICS OF A CASH/MONEY MARKET PORTFOLIO THAT IS CONSISTENT WITH OUR GENERAL APPROACH TO MANAGING CASH/MONEY MARKET PORTFOLIOS. <sup>2</sup> ICE BOFA 0-3 MONTH U.S. TREASURY BILL INDEX. <sup>3</sup> STRUCTURED PRODUCT INCLUDES ASSET-BACKED SECURITIES (ABS).

### PERFORMANCE



REPRESENTS PERFORMANCE OF THE PERFORMA CASH MANAGEMENT COMPOSITE. VALUATIONS ARE COMPUTED AND PERFORMANCE IS REPORTED IN U.S. DOLLARS FOR THIS COMPOSITE. ALL RETURNS INCLUDE THE REINVESTMENT OF INCOME AND DIVIDENDS. GROSS PERFORMANCE RESULTS HAVE BEEN REDUCED BY TRADING EXPENSES, BUT DO NOT REFLECT THE DEDUCTION OF MANAGEMENT FEES. NET-OF-FEES RETURNS ARE FURTHER REDUCED BY ACTUAL MANAGEMENT FEES, WHEN AVAILABLE. WHEN ACTUAL MANAGEMENT FEES ARE NOT AVAILABLE FOR CERTAIN ACCOUNTS, THE HIGHEST APPLICABLE FEE RATE IS APPLIED TO THE INDIVIDUAL ACCOUNTS. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. THIS COMPOSITE IS MEASURED AGAINST THE BOFA MERRILL LYNCH 0-3 MONTH U.S. T-BILL INDEX. RETURNS GREATER THAN 1 YEAR HAVE BEEN ANNUALIZED. INDEX DATA SOURCE IS STP INVESTMENT SERVICES, INC.