

## CASH MANAGEMENT

### COMPANY PROFILE

ESTABLISHED

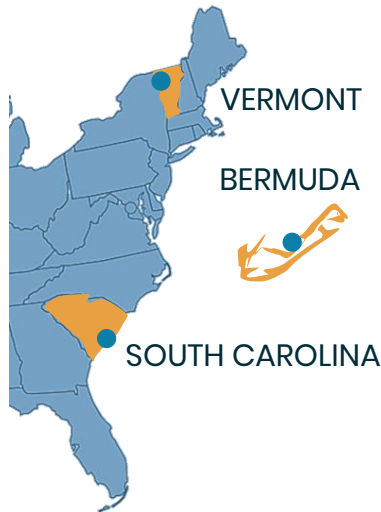
1992 

 **100%**  
EMPLOYEE OWNED

CAPTIVE AUM & ADVISEMENT<sup>†</sup>

**\$4.11BLN** 


### OFFICES



### CONTACT US

 **JOHN JAMES**  
HEAD OF BUSINESS DEVELOPMENT  
802 540 1752  
JJAMES@PERFORMAUSA.COM

 **SANDI PRESCOTT**  
HEAD OF CLIENT SERVICE  
802 540 1791  
SPRESCOTT@PERFORMAUSA.COM

 **WARREN MILLER**  
CLIENT RELATIONSHIP MANAGER  
843 952 7204  
WMILLER@PERFORMAUSA.COM

<sup>†</sup>CAPTIVE ASSETS UNDER MANAGEMENT AND ADVISEMENT. ASSET DATA INCLUDES ESTIMATES PROVIDED BY 3RD PARTY SOURCES THAT ARE SUBJECT TO CHANGE. PERFORMA WILL REPORT FINAL RECONCILED ASSETS UPON REQUEST.

### STRATEGY OVERVIEW

THIS IS AN ACTIVELY MANAGED STRATEGY THAT SEEKS LONG-TERM CAPITAL APPRECIATION, INCOME GENERATION AND DAILY LIQUIDITY BY INVESTING IN VARYING SHORT-TERM, LOW-RISK FIXED INCOME SECURITIES (U.S. TREASURIES/AGENCIES, COMMERCIAL PAPER, STRUCTURED PRODUCTS AND OVERNIGHT DEPOSITS). PORTFOLIOS IN THIS STRATEGY TYPICALLY HAVE AN AVERAGE CREDIT QUALITY RATING OF A-1 AND ARE MEASURED AGAINST THE BOFA MERRILL LYNCH 0-3 MONTH U.S. TREASURY BILL INDEX.

### SUMMARY STATISTICS

	REP ACCT <sup>1</sup>	INDEX <sup>2</sup>
CREDIT QUALITY	A-1	AAA
YIELD TO MATURITY	1.82%	0.06%
WEIGHTED AVERAGE MATURITY	17 DAYS	26 DAYS

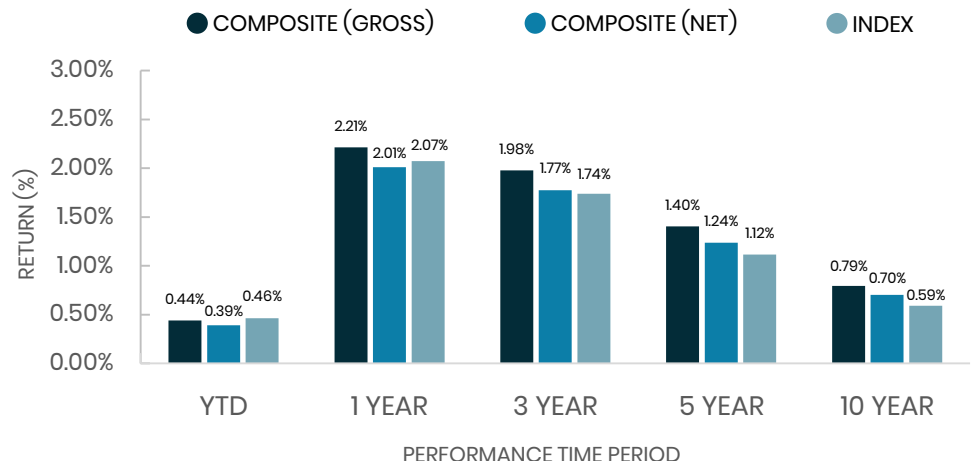
SECTOR ALLOCATION	REP ACCT <sup>1</sup>	INDEX <sup>2</sup>
U.S. GOV'T & AGENCY	0.0%	100.0%
MUNICIPAL/VRDN	0.0%	0.0%
COMMERCIAL PAPER	66.4%	0.0%
STRUCTURED PRODUCT <sup>3</sup>	20.7%	0.0%
CASH & OVERNIGHT DEPOSITS	12.9%	0.0%
TOTAL	100.0%	100.0%

DAYS TO MATURITY	REP ACCT <sup>1</sup>
CASH	0.1%
1 TO 30 DAYS	82.9%
31 TO 60 DAYS	10.2%
61 TO 180 DAYS	6.9%
181+ DAYS	0.0%
TOTAL	100.0%

<sup>1</sup> REPRESENTS THE PORTFOLIO STATISTICS OF A CASH/MONEY MARKET PORTFOLIO THAT IS CONSISTENT WITH OUR GENERAL APPROACH TO MANAGING CASH/MONEY MARKET PORTFOLIOS. <sup>2</sup> BOFA MERRILL LYNCH 0-3 MONTH U.S. T-BILL. <sup>3</sup> STRUCTURED PRODUCT INCLUDES ASSET-BACKED SECURITIES (ABS).

### PERFORMANCE



REPRESENTS PERFORMANCE OF THE PERFORMA CASH MANAGEMENT COMPOSITE. VALUATIONS ARE COMPUTED AND PERFORMANCE IS REPORTED IN U.S. DOLLARS FOR THIS COMPOSITE. ALL RETURNS INCLUDE THE REINVESTMENT OF INCOME AND DIVIDENDS. GROSS PERFORMANCE RESULTS HAVE BEEN REDUCED BY TRADING EXPENSES, BUT DO NOT REFLECT THE DEDUCTION OF MANAGEMENT FEES. NET-OF-FEES RETURNS ARE FURTHER REDUCED BY ACTUAL MANAGEMENT FEES, WHEN AVAILABLE. WHEN ACTUAL MANAGEMENT FEES ARE NOT AVAILABLE FOR CERTAIN ACCOUNTS, THE HIGHEST APPLICABLE FEE RATE IS APPLIED TO THE INDIVIDUAL ACCOUNTS. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. THIS COMPOSITE IS MEASURED AGAINST THE BOFA MERRILL LYNCH 0-3 MONTH U.S. T-BILL INDEX. RETURNS GREATER THAN 1 YEAR HAVE BEEN ANNUALIZED. INDEX DATA SOURCE IS STP INVESTMENT SERVICES, INC.